

**CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA**

2:00 P.M.
March 26, 2024

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

Alissa Wilkerson, Chairwoman
John Pridgen, Vice-Chairman
Rusty Slade
William Edwards
James Dowdy
Mark Crenshaw

Others Present:

Chris Hewitt, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Sam Farrow, County Commissioner
Chad Young, IT Director
Rick Vaughn, Staff Engineer
Clint Branch, Tech Services Manager
Troy Gilliam, Resource Manager
Blake Manning, Line Division Manager
Becky Fitzgibbons, Business & Fin. Manager
Ronnie Miller, Production Manager
Grant Buckley, IDC Director

Absent:

James Nance, County Commissioner

Call To Order

Chairwoman Wilkerson called the meeting to order and welcomed all present.

Minutes

A motion was made by John Pridgen, seconded by James Dowdy, and unanimously carried to approve the minutes of the regular February 2024 meeting.

Review of February 2024 Financial Statements

Operating Revenues	\$4,053,198.44
Operating Expenses	\$5,087,504.08
Net Revenues	(\$1,008,183.97)
Net Revenues (After Adjustments)	\$1,097,215.49
Year to Date Net Revenues	(\$2,105,283.48)
Year to Date Net Revenues (Aft. Adj)	\$2,192,773.19
Total Funds On Hand	\$1,658,993.22

General Manager Hewitt reported energy sales for February were higher overall than the same time last year in each class. For the month, Industrial was down 2.5%. Revenue from sales was greater than the same month last year by 7.4%. Sales were above the budgeted amount for the month with total sales 22.8% above budget. Total KWh sales are now 19.3% above the YTD budget.

Hewitt reported weather for February was below the long term average with 349-heating/cooling degree days for the month compared to 242 in February 2023 and the long-term monthly average of 377. River flows were above average but production was below average for the same period last year and the long-term average. Hydro-production was 49.5% less than the long-term average and 47.2% less than February of last year. He reported Unit #2 is currently out of service due to re-installment.

Hewitt reported cash available for operations as of February 29th was \$1,658,993 which was a decrease of \$775,823 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. He requested a transfer from the MCT not to exceed \$2 million, if necessary.

A motion was made by James Dowdy, seconded by John Pridgen, and unanimously carried to authorize a transfer from MCT, not to exceed \$2M, to our General Fund, if necessary.

A motion was made by Rusty Slade, seconded by Mark Crenshaw, and unanimously carried to approve the February 2024 Financial Statements.

Report on MEAG March 2024 Board of Directors Meeting

Manager Hewitt reported the fixed and variable costs were under budget by about \$1.13 per kWh for the month and \$1.13 per kWh under budget YTD. By project, fixed and variable costs were under budget by \$9.6M. Variable costs were over budget by \$0.5M. By category and project, fixed costs were under budget by \$10.2M. Natural gas prices are remaining low and are expected to trend that way for the remainder of the year.

Hewitt reported spot market tends to trend the same as the gas prices. Nuclear units ran 0.2% above budget. Unit #1 was de-rated due to re-fueling outage for February. It was returned to service on 3/10/2024 and is back to 100%. All the other units ran at 100% output for the month. Coal generation is running 71.4% below budget due to the nuclear units running on budget and NG prices remaining low. MEAG is no longer monitoring the coal storage and these units are on economic dispatch status. The Wansley combined cycle plant ran 47.1% above budget due to low gas prices. Capacity factor is nearly at record level being that high but not the highest on record. SEPA was 10.4% below budget and is expected to remain at budgeted levels for the remainder of the year. Off-system purchase volumes were 345.8% above budget or \$5.08M above budget. Hewitt reported the total power resources were 57% non-emitting for February 2024 and 60% non-emitting for the rolling 12-month period. The total MEAG energy consumption was 17.4% above February 2023 and 3.8% above budget for the year.

Hewitt reported on new developments throughout on the local, federal, and state levels. He reported CTS Cement Manufacturing Corp. will open here in Cordele with an estimated 35 full-time jobs. Hewitt reported Crisp's portion of the 2023 MEAG Year End Settlement is estimated to be around \$822,000. He also reported the MEAG Board received an update

Current Projects

- ❖ Grant Buckley reported the new CTS company plans to complete their hiring process by next week. He gave a report on the unemployment rate and a brief update on the SPEC building which is still a go; however, progress is moving along slowly.
- ❖ Becky Fitzgibbons reported the auditors will be here next week. She also addressed the post office mailing issues that are occurring in the '310' zip codes which affects Crisp County. She reported these issues have led to customer concerns regarding late fees and cut-offs. She reported they have addressed these issues on social media reminding customers to be aware of mail delays, other payment methods, and ultimately that the customer is responsible for making sure their bills are paid in a timely manner. Fitzgibbons reported CSRs have been made aware of these issues and are addressing them case by case.
- ❖ Ronnie Miller reported we experienced another high flow event. He reported the plant/production crews handled the situation very well. He reported Ash Pond closure is to the point where we hope to have the letter soon for EPD to terminate the water permit. He reported Unit #1 is functional and able to run
- ❖ Rick Vaughn reported there were 19 outages, 1,998 customers were affected, and 1,998 customer interruptions.
- ❖ Clint Branch reported they hope to begin the bus work installation by the end of April. He reported 2 to 3 irrigation projects will be completed soon. Clint also reported Osmose will in the Crisp County area beginning on 04/08/2024 to perform around 3,000 pole inspections from the south side of Cordele, to the Lake on Hwy 280 W, and down to Antioch Road. He reported MEAG will be performing some transmission pole change outs.
- ❖ Troy Gilliam reported he is working on buoy counts and that spraying will begin the 1st of the month.
- ❖ Blake Manning reported crews have canvassed the city and found 30 S/Ls out of service.

Meeting Adjourned

Chairwoman Wilkerson announced that there was no further business to come before the Commission.

A motion was made by John Pridgen, seconded by James Dowdy, declared the meeting adjourned.


Chairman


Secretary

Approved this 23rd day of April 2024